



Frequently Asked Questions and Answers – July 12, 2019

1. What is the function of the Trustee?

On July 12, 2019, MF Live Inc. filed for a voluntary assignment in bankruptcy whereby Grant Thornton Limited was appointed Trustee in Bankruptcy (“**Trustee**”). MF Live’s sole purpose was to organize the Roxodus Music Festival, which was cancelled by the organizers on July 3, 2019.

The Trustee’s duties are set out in the *Bankruptcy and Insolvency Act*. The Trustee is a Court officer who, among other things, acts impartially for the benefit of the general body of creditors. The Trustee’s primary objective is to optimize the recovery from MF Live’s assets for distribution to the creditors, if any.

2. Why was the concert cancelled?

We understand that the event did not generate sufficient ticket sales to cover the expected costs, leaving MF Live Inc. insolvent. We also understand that earlier wet weather posed certain challenges in preparing the site for the event and prevented MF Live Inc. from being able to host a safe event. Further information will be provided in the Trustee’s preliminary report to creditors.

3. As a ticketholder, what do I do now?

We understand that the majority of Roxodus Music Fest tickets were purchased via Eventbrite. If you purchased a ticket through Eventbrite, you may be entitled to a refund by the Eventbrite-funded Fan Relief Program. We understand that this program will provide refunds to ticketholders’ credit cards or bank accounts automatically. Please refer to the following link for further details:

<https://www.eventbrite.com/e/roxodus-music-fest-2019-tickets-52384897639>

If you purchased a Roxodus Music Fest ticket elsewhere, you may be entitled to a refund from the ticket seller or from your credit card company if you used your credit card.

If you have been told that you are not entitled to a refund, then you may make a claim as a creditor of MF Live Inc. If that is the case, please submit a proof of claim form to the Trustee by no later than **DATE** for review. Proof of claims forms can be downloaded from the trustee’s website (see link at the end of this document). Please do not complete a proof of claim if you purchased from Eventbrite, or if you have received or will be receiving a refund from your credit card company or any other avenue.

4. First meeting of Creditors

The first meeting of creditors is scheduled for **July 30, 2019 at 10:00 AM EST** at the offices of the Licensed Insolvency Trustee located at:

11th Floor
200 King Street West, Box 11
Toronto, Ontario
M5H 3T4



The purposes of the first meeting of creditors include but are not limited to examining the bankrupt's affairs, affirming the appointment of the Trustee, appointing inspectors and giving directions to the Trustee with respect to the administration of the estate.

There is no need to attend the meeting in order to file a claim and participate in any dividends payable. Creditors who have filed a proven claim in advance of the meeting are entitled to attend.

If you are :

- a ticketholder who purchased tickets via Eventbrite;
- a ticketholder who received a refund from your credit card company or any other avenue;

you are not a creditor and will not be entitled to attend the meeting.

5. Trustee's case website

The Trustee has set up a dedicated email account to receive creditor inquiries regarding the bankruptcy proceedings and a Case Website to upload further communications, reports, and other documents in relation to the bankruptcy proceedings.

All questions about this bankruptcy proceeding and media requests relating to MF Live Inc. should be directed to the Trustee.

The Trustee – Grant Thornton Limited

Email:

MFlive@ca.gt.com

Case Website:

www.grantthornton.ca/mflive