



SALE OF ASSETS – RTK WP CANADA, ULC
INDUSTRIAL WOOD PELLET PRODUCTION FACILITY
Wawa, Ontario, Canada

Grant Thornton Limited in its capacity as court-appointed receiver and manager (the “**Receiver**”) of RTK WP Canada, ULC (“**RTK**” or the “**Company**”) invites offers for the purchase of the Company’s industrial wood pellet production facility and other related assets.

Introduction

As Receiver of RTK, Grant Thornton Limited has been mandated to conduct a sales process for the Company’s assets. RTK was a producer of industrial wood pellets. The Company constructed the mill and launched operations in 2014. Additional upgrades were made to the mill in 2015 and 2016. The mill is presently idle. A small workforce has been maintained.



Location

RTK’s industrial wood pellet production facility is located just outside Wawa, Ontario, Canada. It is ideally situated with access to a quality fibre basket and transportation infrastructure.

Assets for Sale

RTK WP Canada, ULC

The Wawa mill was converted from an OSB processing mill to a wood pellet mill, in which approximately \$140 million was invested to develop the mill and support its operations.

The mill has the largest wood pellet production capacity in Eastern Canada. There are 12 pellet presses with designed annual capacity of approx. 400,000 pellet tonnes.



Also included in the sale are various pieces of rolling stock, spare parts and feed stock currently on site.

An Information Memorandum containing the terms and conditions of sale will be made available to interested parties upon request.

Investment Opportunity

RTK’s strategic location and highly automated production facilities present an attractive opportunity for prospective buyers to acquire the ability to produce high-quality woods pellets which can be easily shipped to European or North American buyers.

All enquiries regarding the sale of assets should be directed to:

Grant Thornton Limited
Attention:

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An Information Memorandum will be provided to prospective purchasers upon request. The Information Memorandum will contain the Terms and Conditions of the sale, as well as other pertinent information on the sale of the assets.

Description of Proceedings

Grant Thornton Limited was appointed as the Receiver by an order of the Ontario Superior Court of Justice [Commercial List] (the “Court”) on December 21, 2017. The Receiver has been mandated by the Court to conduct the sales process. Any sale of the assets will be subject to the approval of the Court.

Court documents relating to this appointment can be found at:



<https://www.grantthornton.ca/en/service/advisory/creditor-updates/#RTK>

Sales Process

Non-binding Letters of Intent are due by February 23, 2018 with the view to allow interested parties to enter into discussions with the Receiver and perform further due diligence. Binding Agreements of Sale are due March 30, 2018 at 4:00 pm EST.

Prospective purchasers will also be given access to an electronic data room upon signing of a Non-Disclosure Agreement. The data room will contain documents pertinent to the Company including asset specifications, contracts, operational reports, financial reports, etc. The Receiver does not provide any assurance as to the accuracy and completeness of this information.

All communications and inquiries regarding this information summary should be directed to the Receiver. Any party who would like to receive further information should contact Sean MacNeil at 902.455.6499, email Sean.MacNeil@ca.gt.com, or Peter Wedlake at 902.482.7242, email Peter.Wedlake@ca.gt.com to arrange for receipt of the Information Memorandum and/or to arrange a viewing of the assets.



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